

FINANCIAL HIGHLIGHTS

(\$000's except per unit amounts)	Jan. 1 to Mar. 31, 2008	Jan. 1 to Mar. 31, 2007
Restaurants in the Royalty Pool	96	95
Gross sales reported by restaurants in the Royalty Pool	\$ <u>111,550</u>	\$ <u>105,239</u>
Royalty income	\$ 4,488	\$ 4,260
Partnership expenses	(99)	(102)
Partnership earnings	4,389	4,158
KRL's interest	(2,057)	(1,926)
Equity income	2,332	2,232
Interest income	1,077	1,061
Total income	3,409	3,293
Interest and financing expenses	(220)	(229)
Earnings before income taxes	\$ <u>3,189</u>	\$ <u>3,064</u>
Net earnings	\$ <u>3,539</u>	\$ <u>3,064</u>
Distributable cash	\$ <u>3,199</u>	\$ <u>3,055</u>
Distributions paid	\$ <u>3,042</u>	\$ <u>2,682</u>
Earnings before income taxes per Fund unit.....	\$ <u>.329</u>	\$ <u>.328</u>
Earnings per Fund unit.....	\$ <u>.365</u>	\$ <u>.328</u>
Distributable cash per Fund unit.....	\$ <u>.330</u>	\$ <u>.328</u>
Distributions paid per Fund unit.....	\$ <u>.314</u>	\$ <u>.289</u>
Payout Ratio	<u>95.1%</u>	<u>87.8%</u>

⁽¹⁾ All per unit amounts are calculated based on the weighted average number of Fund units outstanding, which are those units held by public unitholders during the respective period.

⁽²⁾ Net earnings for the three months March 31, 2008 reflects the non-cash future income tax recovery of \$350,000 related to the new tax legislation.